



Steven Bellone  
Suffolk County Executive

**NEW YORK STATE LOCAL PUBLIC AUTHORITY MISSION STATEMENT AND MEASUREMENT REPORT**

**Local Public Authority Name:** Suffolk County Industrial Development Agency (SCIDA)

**Fiscal Year:** January 1, 2016 – December 31, 2016

**Enabling Legislation** (enables Local Public Authority Mission Statement): Industrial Development Agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality (“Benefited Municipality”).

**Mission Statement:** SCIDA mission is to promote the economic welfare, employment opportunities and quality of life of the residents of Suffolk County. SCIDA accomplishes this mission by providing financial assistance to businesses in order to help them flourish and grow in Suffolk County.

**2016 Measurements and Goals:**

1. Secure new capital investment of \$100 million during 2016.
2. Secure the retention and/or creation of 500 jobs during 2016.
3. Continue to expand and strengthen existing regional partnerships through various organizations and activities.
4. Continue to participate in regional economic development initiatives and activities such as the Long Island Regional Economic Development Council.

**Authority Stakeholder(s):** Suffolk County Legislature.

**Authority Beneficiaries:** The residents and taxing jurisdictions of Suffolk County.

**Authority Customers:** The business community of Suffolk County.

**Authority Self-Evaluation of Prior Year Performance:**

1. Secured new capital investment of \$149,421,440 in 2015.
2. Secured the retention and/or creation of 1,778 jobs in 2015.
3. Reviewed and updated various SCIDA policies and procedures.
4. Participated and performed outreach with existing regional partnerships.
5. Participated in regional economic development initiatives such as the Long Island Regional Economic Development Council.