
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law (the "Act") will be held by the Suffolk County Industrial Development Agency (the "Agency") on the 11th day of December, 2018 at 12:00 p.m., local time, at Suffolk County Department of Information Technology, Conference Room A, Building 50, North Drive, William J. Lindsay County Complex (North County Complex), Veterans Memorial Hwy., (at the northeast intersection of Old Willets Path and Veterans Memorial Hwy.), Hauppauge, New York, in connection with the following matter:

Chembio Diagnostic Systems Inc., on behalf of itself and/or entities formed or to be formed on its behalf (the "Company"), has presented an application to the Agency, a copy of which was presented at a meeting of the Agency on November 15, 2018 and copies of which are on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of the following: (1) the acquisition of an interest in approximately 4.95 acres of real estate located at 555 Wireless Boulevard, Hauppauge, New York 11788 (Tax Map #800-181-1-1.025), in the Town of Smithtown, Suffolk County, New York (the "Land"), the renovation of an approximately 70,000 square foot building located on the Land (the "Improvements") and the acquisition and installation therein of certain equipment and personal property (the "Equipment"; and, together with the Land and the Improvements, the "Facility"), which Facility is to be leased and subleased by the Agency to the Company and will be used by the Company as a facility for research, development, manufacturing, customer service and sales for point-of-care diagnostic tests and related products.

The Company will be the initial operator of the Facility.

In connection with the Project, the Agency will lease the Facility from the Company and will sublease the Facility back to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and uses taxes, mortgage recording taxes, if a mortgage is required, transfer taxes and abatements of real property taxes consistent with the policies of the Agency. A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Dated: December 1, 2018

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Anthony J. Catapano
Title: Executive Director