

## THE SUFFOLK COUNTY IDA OFFERS A “BOOST” PROGRAM FOR COMPANIES IN INFORMATION TECHNOLOGY, LIFE AND BIO SCIENCES, GREEN TECHNOLOGY AND ENERGY.

To qualify you must be from one of those sectors, have a project not to exceed \$1,000,000, have an experienced management team and a strong funding source of revenues. When a company is moving from a smaller space to a larger one, purchasing new equipment, and/or making renovations, the IDA can provide benefits to make it more cost effective.

### The BOOST Program provides economic incentives to help your company grow

- 1) Significant reduction in fees.
- 2) Aggressively review the prospect of reducing real estate taxes for property owners who will directly pass on the savings to the IDA Boost client as the tenant.
- 3) Provide benefits for innovation based companies signing leases as short as 3 years.
- 4) Sales Tax Savings on new equipment purchases and materials for office renovations.
- 5) Network Boost participants to larger IDA clients for business development opportunities.

### WHAT OTHERS ARE SAYING ABOUT THE “BOOST PROGRAM”

*“The Boost program will provide the launching pad for smaller innovation companies to grow and develop in Suffolk County. Landing Work Market through the new Boost program demonstrates the Suffolk IDA is aggressive about creating a pro-growth environment and securing jobs.”*

**Suffolk County Executive Steven Bellone**

*“Supporting our growth industries and eliminating barriers to entry with programs such as this will have an immediate economic impact on Suffolk County.”*

**Suffolk County Commissioner of Economic Development and Planning and IDA board member Joanne Minieri**

*“It is vitally important that government create policies that will help innovation-based companies grow the Long Island economy of the future. The Boost program is a great example of that, and I’m grateful for the IDA’s leadership and look forward to working with the IDA on this initiative.”*

**David Calone, Chairman Suffolk Planning Commission, venture capitalist and member of the Boost Program Working Group**

*“The Suffolk IDA’s new Boost program is an innovative way to benefit our local companies, including those that will work within the Accelerate Long Island framework. This can be a model program for IDA’s across Long Island.”*

**Kevin Law, President of the Long Island Association and Chairman of Accelerate Long Island**

*“We are delighted to see the Boost program will be available to our companies as they graduate from their initial incubator space to larger space in Suffolk County. We plan to work closely with the Suffolk IDA and our LIHTI tenants to create an ongoing awareness of the program.”*

**Dr. Anil Dhundale, Executive Director of the Long Island High Tech Incubator at Stony Brook University**

*“The Suffolk IDA is showing its willingness to open their arms to the start-up business community with this new program. Their aggressiveness in wanting Work Market to open in Huntington, along with the benefits they are providing, were significant factors in our decision making for our new expansion.”*

**Jeff Leventhal, Chief Executive Officer for Work Market**

Let’s start a conversation. Please call Executive Director Tony Catapano or Deputy Executive Director Kelly Morris at 631.853.4802. Or email us at [Tony.Catapano@suffolkcountyny.gov](mailto:Tony.Catapano@suffolkcountyny.gov) or [Kelly.Morris@suffolkcountyny.gov](mailto:Kelly.Morris@suffolkcountyny.gov).