
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the "Agency") on the 14th day of November, 2018, at 11:00 a.m., local time, at Suffolk County Community College Culinary Arts and Hospitality Center, Room 135, 20 East Main Street, Riverhead, New York 11901, in connection with the following matters:

The Agency previously provided assistance to Culinary Arts Riverhead, LLC, a New York limited liability company (the "Company"), and Suffolk County Community College, a New York chartered community college (the "Sublessee"), in the acquisition of an approximately 0.48 acre parcel of land located on the north side of East Main Street approximately 52 feet east of Roanoke Avenue, in the Town of Riverhead, Suffolk County, New York (more specifically, SCTM# 0600-128.00-06.00-066.006), and the construction and equipping of an approximately 28,583 square foot building located thereon which is currently leased by the Agency to the Company, and subleased by the Company to the Sublessee for use in their culinary arts program as well as for general and continuing education students (the "Facility"). The Facility is owned, managed and/or operated by the Company.

In connection with the acquisition, construction and equipping of the Facility, the Agency and the Company entered into a Lease Agreement and related documents dated as of November 1, 2007 (the "Lease Agreement"). The Company and the Sublessee have now requested an amendment and extension of the Lease Agreement and related documents for an additional ten (10) years (the "Lease Extension"). The Agency contemplates that it will amend and restate the Lease Agreement (the "Amended and Restated Agreement") to provide financial assistance to the Company and the Sublessee in the form of continued abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the request for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: November 3, 2018

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY
By: Anthony J. Catapano
Executive Director