
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the “**Agency**”) on the 22nd day of August, 2017 at 12:00 p.m., local time, at the Suffolk County Department of Information Technology, Conference Room A, Building 50, North Drive, William J. Lindsay County Complex (North County Complex), Veterans Memorial Hwy. (at the northeast intersection of Old Willets Path and Veterans Memorial Hwy.), Hauppauge, New York, in connection with the following matters:

Saptalis Pharmaceuticals, LLC, a Delaware limited liability company on behalf of itself and/or the principals of Saptalis Pharmaceuticals, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), has applied to the Agency to enter into a transaction in which the Agency will assist in the acquisition of a leasehold interest from Boca Equities, LLC, a New York limited liability company (the “**Owner**”), in an approximately 2.0 acre parcel of land located at 20 Davids Drive, Hauppauge, New York 11788 (the “**Land**”), the renovation of an existing approximately 28,000 square foot building located thereon (the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is to be used by the Company for its primary use in the manufacturing, warehousing and distribution of prescription and over-the-counter pharmaceuticals, laboratories, regulatory affairs, and a customer support center to support the marketing and sale of products, in the Company’s business as a manufacturer and distributor of pharmaceutical products. The Facility will be initially owned, managed and/or operated by the Company

The Agency will acquire title to the Equipment and a subleasehold interest in the Land and Improvements and lease the Equipment and sub-sublease the Land and Improvements to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes in connection with the renovation and equipping of the Facility and abatement of real property taxes consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: August 11, 2017

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Anthony J. Catapano,
Executive Director