



**SUFFOLK
COUNTY
INDUSTRIAL
DEVELOPMENT
AGENCY**

Steven Bellone
Suffolk County Executive

MEMORANDUM

TO: Honorable Steven Bellone
County Executive
Suffolk County

Honorable Patrick Vecchio
Supervisor
Town of Smithtown

Dr. Dennis P. O'Hara
Superintendent of Schools
Hauppauge School District

FROM: Suffolk County Industrial Development Agency

DATE: September 13, 2016

RE: Notice of Public Hearing

Enclosed herewith is a copy of a Notice of Public Hearing relating to a project to be undertaken by the Suffolk County Industrial Development Agency (the "Agency") for the benefit of Summit Apparel, Inc. d/b/a Royal Apparel. This notice is being published in Newsday on or about September 15, 2016.

This notice is being forwarded to you in satisfaction of the obligations of the Agency in accordance with Article 18-A of New York State General Municipal Law. This provision requires that, in addition to publishing this notice, a copy be sent to the Chief Executive Officer of each taxing jurisdiction in which the project is located.

Please note, as further specified in the enclosed notice that the Agency intends to hold a public hearing with respect to this project on September 28, 2016 at 12:00 p.m. at Suffolk County Department of Information Technology, Conference Room A, Bldg. 50, North Drive, William J. Lindsay County Complex, (North County Complex), Veterans Memorial Highway (at the northeast intersection of Old Willets Path and Veterans Memorial Hwy.) Hauppauge, NY 11788.

If you have any questions, or if you need anything further, please contact the Agency.

bcc's: Suffolk County IDA Board Members
William Wexler, Agency Counsel
William Weir, Transaction Counsel
Morad Mayeri, President, Summit Apparel, Inc.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the “**Agency**”) on the 28th of September, 2016, at 12:00 p.m., local time, at Suffolk County Department of Information Technology, Conference Room A, Building 50, North Drive, William J. Lindsay County Complex (North County Complex), Veterans Memorial Hwy., (at the northeast intersection of Old Willets Path and Veterans Memorial Hwy.), Hauppauge, New York in connection with the following matters:

Summit Apparel, Inc. d/b/a Royal Apparel, a New York business corporation, on behalf of itself and/or the principals of Summit Apparel, Inc. d/b/a Royal Apparel and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Operating Company**”), has applied to the Agency to enter into a transaction in which the Agency will assist in (a) the acquisition of an approximately 2.00 acre parcel of land located at 91 Cabot Court, Hauppauge, New York 11788 (the “**Land**”), the renovation of an existing approximately 24,244 square foot building located thereon and construction of an approximately 12,000 square foot addition to the existing building totaling in all approximately 36,244 square feet (the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property, not part of the Equipment (as such term is defined herein) (the “**Facility Equipment**”; and, together with the Land and the Improvements, the “**Company Facility**”), which Company Facility will be subleased and leased by the Agency to E&Y Holdings LLC, a New York limited liability company, on behalf of itself and/or the principals of E&Y Holdings LLC and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Owner**”), and further subleased by the Owner to the Operating Company, and (b) the acquisition and installation of certain equipment and personal property (the “**Equipment**”; and, together with the Company Facility, the “**Facility**”), which Equipment is to be leased by the Agency to the Operating Company and which Facility will be used for the manufacturing, warehousing and office space by the Operating Company in its business as a manufacturer and distributor of knit apparel and garments. The Owner will be the initial owner of the Company Facility and the Operating Company will be the initial operator of the Facility.

The Agency contemplates that it will provide financial assistance to the Operating Company and the Owner in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Operating Company and the Owner or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Operating Company and the Owner with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: September 15, 2016

**SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: Anthony J. Catapano
Title: Executive Director