

Hauppauge Industrial Park

LONG ISLAND, NY
APRIL 2019

Regional Competitiveness and Growth Strategies

The key objective is for the Hauppauge Industrial Park to anchor the growth of competitive tradable industries on Long Island. The Park can do so by providing the necessary facilities, amenities, talent pool, and knowledge infrastructure for further firm clustering and agglomeration, as well as by marketing and branding the Park as the Island's premier hub for growing businesses.

The IMPACT

Tradable sectors provide a reliable and resilient path to long-term economic growth. The value of the Hauppauge Industrial Park is not only in its size (being one of the largest industrial parks in the U.S.) but also in its intense concentration of tradable sector firms.

THE PARK ECONOMIC SNAPSHOT

Land area: **1,600 acres** (0.2% of LI);
Space: **13 million square feet**;
Establishments: **1,350**; Jobs: **55,000**;
Income taxes: **\$806 million**;
Annual output: **\$13 billion** (8% of LI GDP);

EMPLOYMENT IN LOCAL SERVICES

	LOCAL SERVICES	TRADABLE SECTORS
Hauppauge Industrial Park	42%	58%
Long Island	77%	23%
United States	64%	36%

TRADABLE SECTORS export goods and services, bring *new dollars* into the region, provide *better-paying jobs*, and define a place's *competitive advantage*.

The POTENTIAL

The Park can anchor Long Island's long-term economic revitalization by fostering the growth and further agglomeration of competitive tradable industries.

9 KEY CLUSTERS FOR LONG ISLAND

aerospace	biopharma	business services
construction	distribution	education
financial services	food processing	IT & instruments

Selection criteria: large existing employment; high specialization; substantial growth; outgrowing other regions; validated by experts; represented in the Park.

5 HIGH-LEVEL ECONOMIC DEVELOPMENT STRATEGIES

- Facilitate business growth
- Attract and retain knowledge workers
- Strengthen training and workforce development
- Promote innovation and technology transfer
- Connect businesses, governments, and institutions

One size does not fit all. The strength of each cluster can be harnessed with a different combination of these strategies. (Details in the report)

The REGIONAL VISION

The Hauppauge Industrial Park is at the center of Long Island and its economic future. Achieving the Park's regional vision requires broad collaboration and support.

Policy Alignment

with government priorities and regional industry trends



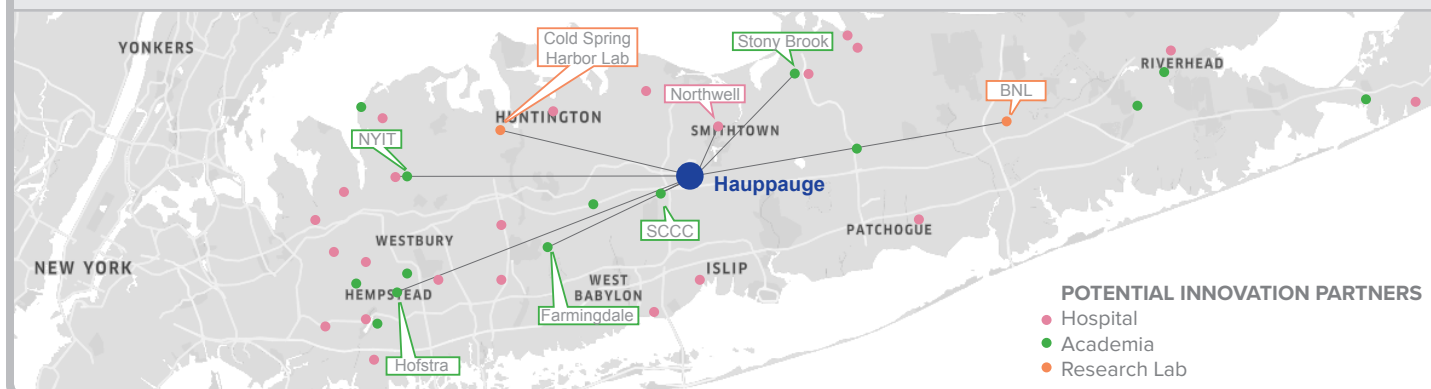
Partnerships

with institutions, major private sector actors, and non-profits



Competitor

assessment, learning, differentiation, and collaboration



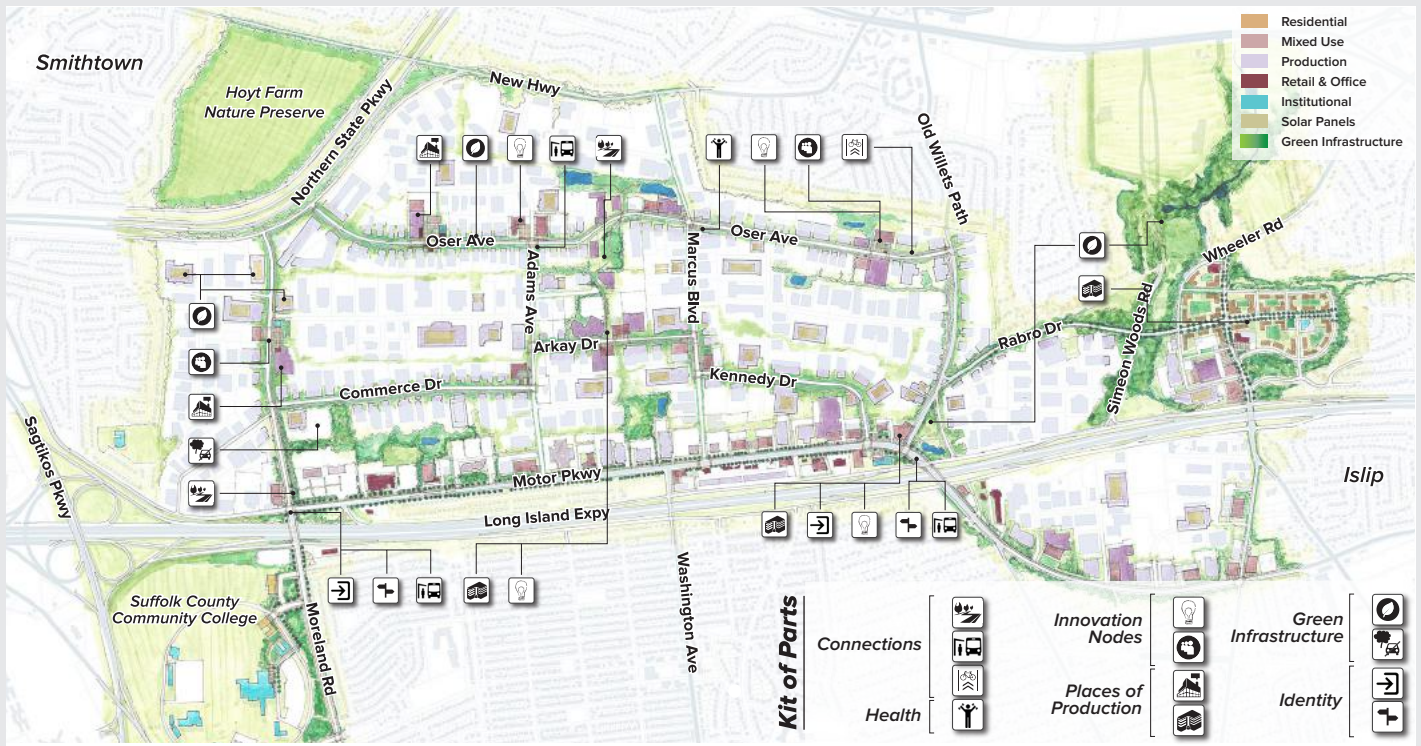
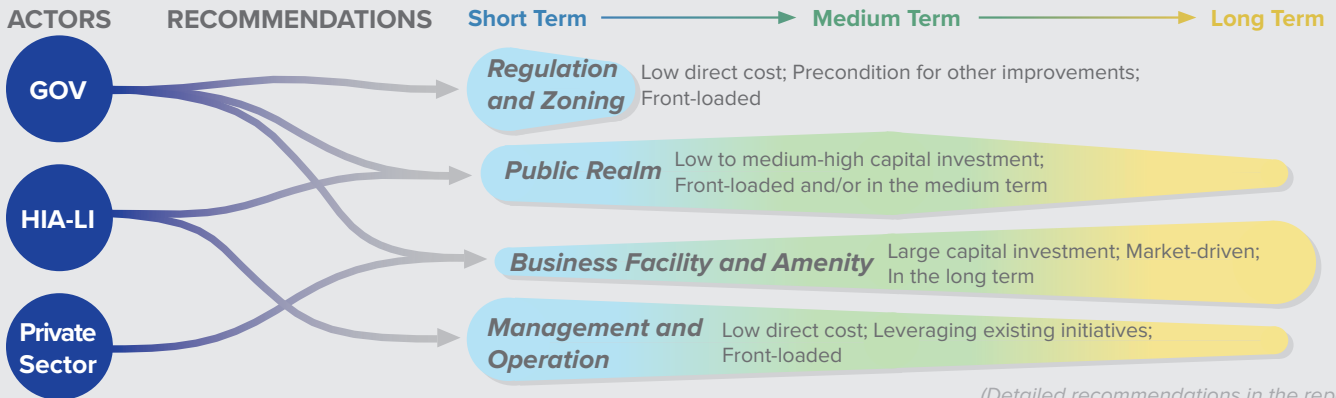
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The ACTION PLAN

Change will require a multi-layered, multi-phased approach, one that is adaptable to new market opportunities, promotes place-based identity, enhances quality of life, and cultivates a healthy and collaborative business ecosystem in Hauppauge.

PROJECTS (Selected)

1. Greenway connection
2. Innovation node
3. Advanced manuf. hub
4. Workforce training
5. Rebranding the Park



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