
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the "Agency") on the 26th day of February, 2019 at 2:00p.m., local time, at the John W. Engeman Theater, 250 Main Street, Northport, New York 11768, in connection with the following matter:

225 Northport LLC (the "Company"), on behalf of itself and/or entities formed or to be formed on behalf of the foregoing, presented an application to the Agency, a copy of which was presented at a meeting of the Agency on June 28, 2018 and a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of the following: (A) the acquisition of an interest in approximately 0.84 acres of land located at 225 Main Street, Northport (Tax Map #404-10.00-1.00-034.001) in the Village of Northport, Town of Huntington, Suffolk County, New York 11768 (the "Land"), the renovation, reconstruction, construction, equipping and furnishing of an approximately 17,610 square foot existing building located on the Land into an approximately 25,500 square foot three-story building (the "Improvements"), and the acquisition and installation therein and thereon of various machinery and equipment (the "Equipment"; the Land, the Improvements and the Equipment being collectively referred to as the "Facility"), which Facility will be used by the Company as a 24-room boutique inn and restaurant.

The Company will be the initial owner and initial operator of the Facility.

In connection with the Project, the Agency will lease the Facility from the Company and will sublease the Facility back to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and uses taxes, mortgage recording taxes, if a mortgage is required, transfer taxes and abatements of real property taxes consistent with the policies of the Agency. A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Dated: February 16, 2019

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY
By: Anthony J. Catapano
Title: Executive Director