
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the “**Agency**”) on the 14th day of May, 2019, at 12:00 p.m., local time, at Suffolk County Department of Information Technology, Conference Room A, Building 50, North Drive, William J. Lindsay County Complex (North County Complex), Veterans Memorial Hwy., (at the northeast intersection of Old Willets Path and Veterans Memorial Hwy.), Hauppauge, New York, in connection with the following matters:

Spellman High-Voltage Electronics Corporation, a New York business corporation, and/or the principals of Spellman High-Voltage Electronics Corporation and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), has applied to the Suffolk County Industrial Development Agency (the “**Agency**”), to enter into a transaction in which the Agency will assist in (a) the acquisition of an approximately 6.5 acre parcel of land located at 475 Wireless Boulevard, Hauppauge, New York 11788, (Tax Map #800-181-1-1.088) (the “**Land**”), (b) the construction and equipping of an approximately 4,930 square foot addition to be located on the second floor of the approximately 96,116 square foot building located thereon, and the renovation and equipping of approximately 20,930 square feet of existing space located primarily in the Engineering Department on the first floor of the building to be used for office space (collectively, the “**Improvements**”), and (c) the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is used by the Company for its primary use as a manufacturer of high voltage power supplies for medical and scientific diagnostics including providing power supplies for fiber optic cables that sit on ocean floors throughout the world (the “**Project**”). The Facility will be owned, managed and/or operated by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the acquisition, construction, renovation and equipping of the Facility and exemption of real property taxes consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: May 4, 2019

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Anthony J. Catapano,
Executive Director