



MEETING DATE: 04/25/2019

SCIDA PROJECT ABSTRACT

APPLICANT NAME: Spellman High Voltage Electronics Corp. CONTACT: Robert Kerley, Chief Financial Officer

AND ADDRESS: 475 Wireless Boulevard, Hauppauge, NY 11788 PHONE: 631-630-3000

PRINCIPALS: MSMS Family Limited Partnership (100%)

PRODUCT/SERVICES: Manufacturer of high voltage power supplies for medical and scientific diagnostics including providing the power supplies for fiber optic cables that sit on the ocean floors throughout the world.

PRESENT FACILITIES:

Own: 1 Lease: 0 Acreage: 7 Sq. Ft.: 96,116 475 Wireless Boulevard, Hauppauge, NY 11788

NEW LOCATION/TAX MAP#: 475 Wireless Boulevard , Hauppauge, NY. 11788
(Tax Map # 800-181-1-001.088)

PROJECT DESCRIPTION: Construct, renovate and equip an approximately 4,930 sq. ft. addition by expanding the second floor of the Company's existing 96,116 sq. ft. building located at 475 Wireless Boulevard, Hauppauge, NY 11788. The proposed project also includes renovations & equipping of existing plant space (approximately 20,930 sq. ft.) primarily in the Engineering area on the first floor to be used for offices to house recently hired engineering personnel and for additional job growth. Overall, the Company is renovating & modernizing approx. 26% of its building that is used for manufacturing, engineering, design & Corp HQ to make the layout more efficient (25,860 sq. ft./101,046 sq. ft.= 26%).

PROJECT COSTS AUTHORIZATION SOUGHT: \$3,300,000 Lease Transaction

PURCHASE OF EXISTING BUILDING	
RENOVATION OF EXISTING BUILDING	500,000
NEW ADDITIONS OF EXISTING BUILDING	1,250,000
MANUFACTURING EQUIPMENT (Sales Tax Exempt)	
NON-MANUFACTURING EQUIPMENT (Warehousing, Fixtures, Office Equip.)	1,550,000
ENGINEERING & ARCHITECTURAL FEES	
LEGAL FEES	
OTHER FEES/CHARGES	
TOTAL PROJECT COSTS	<u>\$3,300,000</u>

Project is estimated to create 18 construction jobs.

EMPLOYMENT

	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
PRESENT (All Locations)	379	\$34,724,133	\$91,620
PRESENT (Suffolk County)	320	30,377,934	94,931
PROPOSED 1ST. YEAR	5	380,000	76,000
PROPOSED 2ND. YEAR	5	345,000	69,000
GRAND TOTALS	330	\$31,102,934	\$94,251

COMMENTS: 4/25/19 – Inducement resolution approved for an approximate \$3,300,000 lease transaction.
Voting: 4 (TW,GH,KH,SC) – 0. Absent: 3 (PZ,AG,GC).
5/16/19 - Final resolution approved for an approximate \$3,300,000 lease transaction.
Voting: 4 (TW,GH,KH,SC) – 0. Absent: 3 (PZ,AG,GC).