
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Suffolk County Industrial Development Agency (the "Agency") on the 18th day of June, 2019 at 9:00 a.m. local time, at the offices of the Suffolk County Industrial Development Agency, H. Lee Dennison Building, 3rd floor, 100 Veterans Memorial Highway Hauppauge, New York 11788, in connection with the following matter:

Milvado Property Group, a corporation (on behalf of itself and/or the principals of Milvado Property Group and/or any entity or entities formed on behalf of Milvado Property Group or any of the foregoing (collectively, the "Company")) has requested that the Agency assist in a project (the "Project") consisting of the acquisition, renovation and redevelopment of an existing vacant 49,850 square foot building consisting of 13 separate industrial condominium units located at 10 Drew Court, Ronkonkoma, New York 11779, in the Town of Islip to be leased by the Company to industrial and commercial users (the "Facility"), in the Company's business as a real estate holding company.

In connection with the Project, the Agency shall acquire a leasehold interest in the Facility and lease or sublease the Facility to the Company. The Agency contemplates that it will provide financial assistance for the Project in the form of exemptions from mortgage recording taxes, sales and uses taxes and an abatement from real property taxes on the Facility, consistent with the policies of the Agency. A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance for the Project or the location or nature of the Facility.

Dated: June 8, 2019

SUFFOLK COUNTY INDUSTRIAL
DEVELOPMENT AGENCY
Name: Anthony J. Catapano
Title: Executive Director