

ACCEPTED BY BOARD MEMBERS 9/17/20

MINUTES
IDA REGULAR MEETING
AUGUST 27, 2020

Present: Natalie Wright, Chair
Kevin Harvey, Vice Chair
Sondra Cochran, Treasurer
Anthony Giordano, Secretary
Gregory Casamento, Member
Josh Slaughter, Member

Excused Absence: None

Also Present: Anthony Catapano, Executive Director
Kelly Morris, Deputy Executive Director
Daryl Leonette, Executive Assistant
Regina Halliday, Bookkeeper
William Wexler, Esq., Agency Counsel
Andrew Komaromi, Esq., Harris Beach PLLC, Transaction Counsel
Melissa Bennett, Esq., Barclay Damon LLP, Transaction Counsel,
Gary Basso, Paralegal, Katten Muchin Rosenman LLP, Transaction Counsel
David Chauvin, ZE Creative Communications

The Regular Meeting of the Suffolk County Industrial Development Agency was held remotely via Zoom. Members of the public were able to listen and view the Meeting through the Agency's website via its YouTube Channel. The Meeting was called to order at 12:40 p.m. by Natalie Wright, Chair of the IDA.

Ms. Wright stated this is the August 27, 2020 Regular Meeting of the Suffolk County Industrial Development Agency and for the record we have a quorum present on Zoom. The notice of the meeting followed the Open Meetings Law and the Meeting is being held pursuant to Executive Order 202.1 (2020) and further extended as set forth by the Governor of NYS.

Ms. Wright asked Mr. Catapano to proceed with the Meeting. Mr. Catapano proceeded with the roll call of Board Members. Also present were staff members, agency counsel, and transaction counsels. Ms. Wright stated for the Public Comment portion of the Agenda the public may submit comments via email to info@suffolkida.org or they may be mailed to the Suffolk County Industrial Development Agency. Mr. Catapano noted that there were no public comments received.

OLD BUSINESS

Spectronics Corporation: Request for a final resolution for a lease transaction.

Ms. Wright presented Exhibit A. The public hearing was held on August 19, 2020 and no comments were received. Mr. Catapano stated the Public Hearing was held via Zoom and it was live streamed through YouTube and on the Agency's website. Mr. Catapano stated we also left the public comment period open for an additional week, it closed August 26, 2020 at 3:00 pm for all three projects being considered today for a final approval. There were no further comments on any of the three projects.

After further discussion and;

Upon a motion by Mr. Giordano, seconded by Mr. Harvey, it was:

RESOLVED, to approve a final resolution for a lease transaction in the approximate amount of \$6,678,500 for Spectronics Corporation facility.

Unanimously carried 6/0. A roll call was taken and it was unanimously carried 6/0.

Select Products Holdings LLC: Request for a final resolution for a lease transaction.

Ms. Wright presented Exhibit B. The public hearing was held on August 18, 2020 and no comments were received.

After further discussion and;

Upon a motion by Mr. Giordano, seconded by Mr. Casamento, it was:

RESOLVED, to approve a final resolution for a lease transaction in the approximate amount of \$1,127,467 for Select Products Holdings LLC facility.

Unanimously carried 6/0. A roll call was taking and it was unanimously carried 6/0.

Huntington Village Hotel Partners, LLC: Request for a final resolution for a lease transaction.

Ms. Wright presented Exhibit C. A public hearing was held on August 20, 2020 and two comments were entered into record and were also sent to Board Members.

After further discussion and;

Upon a motion by Mr. Harvey seconded by Ms. Cochran it was:

RESOLVED, to approve a final resolution for a lease transaction in the approximate amount of \$24,235,048 for Huntington Village Hotel Partners, LLC.

Unanimously carried 6/0. A roll call was taken and it was unanimously carried 6/0.

Minutes

The Minutes of the July 23, 2020 Regular IDA Meeting were accepted by Board Members.

After further discussion and;

Upon a motion by Ms. Cochran, seconded by Mr. Giordano, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Industrial Development Agency.

Unanimously carried 6/0. A roll call was taken and it was unanimously carried 6/0.

The Meeting adjourned at 12:49 p.m.

The next meeting of the Suffolk County Industrial Development Agency is tentatively scheduled for September 17, 2020.