

SCIDA PROJECT ABSTRACT

MEETING DATE: July 23, 2020

CONTACT: Nick Galante, CEO
PHONE #: (631) 421-6000 x 110

APPLICANT NAME: Select Products Holdings LLC
AND ADDRESS 1 Arnold Drive
Huntington, NY 11743

PRINCIPALS: Siamak Khezri (25%); Zoheir Aghravi (25%); Hamid Darouvar (25%);
Justin Adelipour (25%)

PRODUCT/SERVICES: Manufacturer of paper products.

PRESENT FACILITIES: Own _____ Lease X Acreage 8.53 Total Sq. Ft. 126,000
Occupying: 65,000 Sq. Ft.

NEW LOCATION/TAX MAP #: 1 Arnold Drive, Huntington, NY 11743
(Tax Map # 400-104-1-33.1)

PROJECT DESCRIPTION: : To lease for up to 8 additional years approximately 65,000 sq. ft. of space in an existing 126,000 sq. ft. building and to purchase additional manufacturing equipment to manufacture facial tissue, paper napkins, towels, bath tissue, etc. In 2013, the Agency provided assistance to the Company as a startup manufacturing operation and the Company now employs 71 people.

PROJECT COSTS: AUTHORIZATION SOUGHT: \$1,127,467 Lease Transaction

REHAB. OF EXISTING BUILDING	
MANUFACTURING EQUIPMENT	250,000
OTHER COSTS, ETC.	877,467
TOTAL PROJECT COSTS	<u> \$1,127,467 </u>

EMPLOYMENT:

	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
PRESENT (All Locations: Suffolk & PA)	112	\$5,560,096	\$49,644
PRESENT (Suffolk County)	71	3,952,565	55,670
PROPOSED 1 ST . YEAR	3	91,260	30,420
PROPOSED 2 ND . YEAR	3	91,260	30,420
GRAND TOTAL	77	\$4,135,085	\$53,702

COMMENTS: 7/23/20: Inducement resolution approved for an approximate \$1,127,467 lease transaction.
Voting: 5 (NW,KH,AG,SC,JS) – 0. Absent: 1 (GC).
8/18/20: Public hearing held.