

Koala Optics LLC & Yoleez LLC

10 Commerce Drive, Hauppauge, NY 11788 (Town of Smithtown)

Tax Map # 800-181-3-1.36

2019/2020 taxes \$73,160 or approx. \$2.18 per sq. ft. for approx. 33,540 sq. ft. bldg.

Hauppauge School District

Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of the actual tax due in each given year starting at 100% - Taxes Float each year but the % of Abatement is Fixed

<u>Year</u>	<u>Tax Year</u>	<u>Taxes</u>	<u>%</u>	<u>Savings</u>	<u>Pay</u>	<u>%</u>
1	Dec 2021 - 2022	73,160	50%	36,580	36,580	50%
2	Dec 2022 - 2023	73,160	45%	32,922	40,238	55%
3	Dec 2023 - 2024	73,160	40%	29,264	43,896	60%
4	Dec 2024 - 2025	73,160	35%	25,606	47,554	65%
5	Dec 2025 - 2026	73,160	30%	21,948	51,212	70%
6	Dec 2026 - 2027	73,160	25%	18,290	54,870	75%
7	Dec 2027 - 2028	73,160	20%	14,632	58,528	80%
8	Dec 2028 - 2029	73,160	15%	10,974	62,186	85%
9	Dec 2029 - 2030	73,160	10%	7,316	65,844	90%
10	Dec 2030 - 2031	<u>73,160</u>	5%	<u>3,658</u>	<u>69,502</u>	95%
		731,600		201,190	27.50% 530,410	72.50%

Sales Tax Benefit

\$ 18,113	Renovations (\$350,000 x 60% x 8.625%)
<u>20,269</u>	Equipment (\$235,000 x 8.625%)
\$ 38,382	Total Sales Tax

Mortgage Recording Tax

\$ 19,913	(\$2,665,000 x .75%)
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Total Savings

\$ 38,382	Sales Tax
19,913	Mortgage Recording Tax
<u>201,190</u>	Property Tax
\$ 259,485	