

BCV Realty, LLC

60 Davids Drive, Hauppauge, NY 11788

Tax Map # 0800 182. -1-33.78

2019/2020 taxes \$218,492. or approx. \$2.22 per sq. ft. for approx. 98,200sq. ft. existing bldg.

Hauppauge School District

Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of actual tax due in given year starting at 50%-Taxes float each year but the % of Abatement fixed

<u>Year</u>	<u>Tax Year</u>	<u>Taxes</u>	<u>%</u>	<u>Savings</u>	<u>Pay</u>	<u>%</u>	
1	Dec 2021 - 2022	218,492	50.00	109,246	109,246	50.00	
2	Dec 2022 - 2023	218,492	45.00	98,321	120,171	55.00	
3	Dec 2023- 2024	218,492	40.00	87,397	131,095	60.00	
4	Dec 2024 - 2025	218,492	35.00	76,472	142,020	65.00	
5	Dec 2025 - 2026	218,492	30.00	65,548	152,944	70.00	
6	Dec 2026 - 2027	218,492	25.00	54,623	163,869	75.00	
7	Dec 2027 - 2028	218,492	20.00	43,698	174,794	80.00	
8	Dec 2028 - 2029	218,492	15.00	32,774	185,718	85.00	
9	Dec 2029 - 2030	218,492	10.00	21,849	196,643	90.00	
10	Dec 2030 - 2031	218,492	5.00	<u>10,925</u>	<u>207,567</u>	95.00	
		2,184,920		600,853	27.50%	1,584,067	72.50%

Sales Tax Benefit

\$	357,075	(\$6,900,000. x 60% x 8.625%)
	<u>72,019</u>	(835,000 X 8.625%)
\$	429,094	Total Sales Tax

Mortgage Recording Tax

\$	45,000	(\$6,000,000 x .75%)
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Total Savings

\$	429,094	Sales Tax
	45,000	Mortgage Recording Tax
	<u>600,853</u>	Property Tax
\$	1,074,947	