



MEETING DATE: 1/28/2021

SCIDA PROJECT ABSTRACT

APPLICANT NAME: Perfume Worldwide, Inc./PRNK1, LLC CONTACT: Piyush Golia
AND ADDRESS: 135 Spagnoli Road, Melville, NY 11747 PHONE: [REDACTED]
PRINCIPALS: Piyush Golia Family Trust (100%)
PRODUCT/SERVICES: Wholesale, e-commerce distributor of brand-name fragrances and health and beauty products. The Company plans to expand operations and product lines to include food, coffee and personal consumer accessories.
PRESENT FACILITIES: Currently 2 facilities in Suffolk County totaling 229,000 sq. ft.
Lease: 2020 Ocean Ave., Ronkonkoma, NY 11779 – 110,000 sq. ft.
Lease: 135 Spagnoli Rd., Melville, NY 11747 – 119,000 sq. ft.

NEW LOCATION/TAX MAP#: 135 Spagnoli Road, Melville, NY 11747
Town of Huntington - Tax Map # (0400-266-01.8.003)

PROJECT DESCRIPTION: Purchase the 135 Spagnoli Road, Melville building of 119,000 square feet they currently have leased for the past three years (lease includes a purchase option by May 2021). The project involves renovating and equipping the facility including raising the roof for more cubed warehouse space for the warehouse, wholesale & e-commerce distribution of the Company's products.

PROJECT COSTS AUTHORIZATION SOUGHT: \$29,935,000 Lease Transaction

PURCHASE PRICE OF EXISTING BUILDING	\$18,650,000
COST OF RENOVATIONS TO EXISTING BUILDING	7,500,000
MANUFACTURING EQUIPMENT (Sales Tax Exempt)	
NON-MANUFACTURING EQUIPMENT	3,500,000
ENGINEERING & ARCHITECTURAL FEES	50,000
LEGAL FEES	75,000
FINANCIAL CHARGES	100,000
OTHER FEES/CHARGES	60,000
TOTAL PROJECT COSTS	<u>\$29,935,000</u>

EMPLOYMENT

(Melville = 135 Spagnoli Road Building)	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
PRESENT (All Locations)	425	\$19,832,128	\$46,664
PRESENT (Suffolk County- Melville NY)	68	2,725,884	40,086
PROPOSED 1ST. YEAR (Melville Only)	25	1,119,000	44,760
PROPOSED 2ND. YEAR (Melville Only)	25	1,324,808	52,992
Total New Jobs - Melville	50	\$2,443,808	\$48,876
GRAND TOTALS - Melville	118	\$5,135,300	\$43,519

Project is estimated to create 75 construction jobs.

COMMENTS: 1/28/21: Inducement resolution approved for an approximate \$29,935,000 lease transaction.
Voting: 4 (KH,AG,SC,JS) – 0. Absent: 2 (NW,GC).