

Regent Baby Products Inc. (400 Rabro LLC)

400 Rabro Drive, Hauppauge, NY 11788

Tax Map # 0500 24. -1.00-18.007

2020/2021 taxes \$290,864 or approx. \$2.79 per sq. ft. for approx. 104,264sq. ft. existing bldg.

Hauppauge School District

Town of Islip

Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of actual tax due in given year starting at 50%-Taxes float each year but the % of Abatement fixed

<u>Year</u>	<u>Tax Year</u>	<u>Taxes</u>	<u>%</u>	<u>Savings</u>	<u>Pay</u>	<u>%</u>	
1	Dec 2021 - 2022	290,864	50%	145,432	145,432	50%	
2	Dec 2022 - 2023	290,864	45%	130,889	159,975	55%	
3	Dec 2023- 2024	290,864	40%	116,346	174,518	60%	
4	Dec 2024 - 2025	290,864	35%	101,802	189,062	65%	
5	Dec 2025 - 2026	290,864	30%	87,259	203,605	70%	
6	Dec 2026 - 2027	290,864	25%	72,716	218,148	75%	
7	Dec 2027 - 2028	290,864	20%	58,173	232,691	80%	
8	Dec 2028 - 2029	290,864	15%	43,630	247,234	85%	
9	Dec 2029 - 2030	290,864	10%	29,086	261,778	90%	
10	Dec 2030 - 2031	290,864	5%	14,543	<u>276,321</u>	95%	
		2,908,640		799,876	27.50%	2,108,764	72.50%

Sales Tax Benefit

\$	51,750	(\$1,000,000. x 60% x 8.625%)
	<u>17,250</u>	(\$200,000 X 8.625%)
\$	69,000	Total Sales Tax

Mortgage Recording Tax

\$ -

Total Savings

\$	69,000	Sales Tax
	-	Mortgage Recording Tax
	<u>799,876</u>	Property Tax
\$	868,876	