

D3, LLC - 70 Maxess

70 Maxess Road, Melville, NY 11797

Tax Map # 400-268.00 01.00 007.001

2020/2021 taxes \$340,818 - 2.82 per sq. ft. for approx. 55,376. of 121,028 SF existing bldg.

Half Hollow Hills School District

Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of actual tax due in given year starting 50%-Taxes float each year but the % of Abatement fixed.

<u>Year</u>	<u>Tax Year</u>	<u>Taxes</u>	<u>%</u>	<u>Savings</u>	<u>Pay</u>	<u>%</u>	
1	Dec 2022-2023	156,160	50%	78,080	78,080	50%	
2	Dec 2023 - 2024	156,160	45%	70,272	85,888	55%	
3	Dec 2024- 2025	156,160	40%	62,464	93,696	60%	
4	Dec 2025 - 2026	156,160	35%	54,656	101,504	65%	
5	Dec 2026 - 2027	156,160	30%	46,848	109,312	70%	
6	Dec 2027 - 2028	156,160	25%	39,040	117,120	75%	
7	Dec 2028 - 2029	156,160	20%	31,232	124,928	80%	
8	Dec 2029 - 2030	156,160	15%	23,424	132,736	85%	
9	Dec 2030 - 2031	156,160	10%	15,616	140,544	90%	
10	Dec 2031 - 2032	156,160	5%	7,808	148,352	95%	
		<u>1,561,600</u>		<u>429,440</u>	<u>27.50%</u>	<u>1,132,160</u>	<u>73%</u>

Sales Tax Benefit

\$	31,089	Renovation (\$600,753 X 60% x 8.625%)
	4,313	Equipment (\$50,000 x 8.625%)
\$	<u>35,402</u>	Total Sales Tax

Total Savings

\$	35,402	Sales Tax
\$	-	Mortgage Recording Tax
	429,440	Property Tax
\$	<u>464,842</u>	

D3, LLC

75 Marcus Drive, Melville, NY

Tax Map # 400-267.00 02.00 016.000

2020/2021 taxes \$81,796. 1.67 per sq. ft. for approx. 49,037 existing bldg.

Half Hollow Hills School District

Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of actual tax due in given year starting 50%-Taxes float each year but the % of Abatement fixed.

<u>Year</u>	<u>Tax Year</u>	<u>Taxes</u>	<u>%</u>	<u>Savings</u>	<u>Pay</u>	<u>%</u>	
1	Dec 2022-2023	81,796	50%	40,898	40,898	50%	
2	Dec 2023 - 2024	81,796	45%	36,808	44,988	55%	
3	Dec 2024- 2025	81,796	40%	32,718	49,078	60%	
4	Dec 2025 - 2026	81,796	35%	28,629	53,167	65%	
5	Dec 2026 - 2027	81,796	30%	24,539	57,257	70%	
6	Dec 2027 - 2028	81,796	25%	20,449	61,347	75%	
7	Dec 2028 - 2029	81,796	20%	16,359	65,437	80%	
8	Dec 2029 - 2030	81,796	15%	12,269	69,527	85%	
9	Dec 2030 - 2031	81,796	10%	8,180	73,616	90%	
10	Dec 2031 - 2032	81,796	5%	4,090	77,706	95%	
		<u>817,960</u>		224,939	27.50%	593,021	73%

Sales Tax Benefit

\$	3,881	Renovation (\$ 75,000 X 60% x 8.625%)
		- Equipment
\$	<u>3,881</u>	Total Sales Tax

Total Savings

\$	3,881	Sales Tax
\$		- Mortgage Recording Tax
	<u>224,939</u>	Property Tax
\$	<u>228,820</u>	

D3. LLC

20 Melville Park Road, Melville, NY

Tax Map # 400-268.00 01.00 010.000

2020/2021 taxes \$102,245 1.50 per sq. ft. for approx. 68,000. SF existing bldg.

Half Hollow Hills School District

Projections for illustration only, subject to IDA Board vote

Using no tax increases for illustration purposes

% Tax Abatement of actual tax due in given year starting 50%-Taxes float each year but the % of Abatement fixed.

<u>Year</u>	<u>Tax Year</u>	<u>Taxes</u>	<u>%</u>	<u>Savings</u>	<u>Pay</u>	<u>%</u>
1	Dec 2022-2023	102,245	50%	51,123	51,123	50%
2	Dec 2023 - 2024	102,245	45%	46,010	56,235	55%
3	Dec 2024- 2025	102,245	40%	40,898	61,347	60%
4	Dec 2025 - 2026	102,245	35%	35,786	66,459	65%
5	Dec 2026 - 2027	102,245	30%	30,674	71,572	70%
6	Dec 2027 - 2028	102,245	25%	25,561	76,684	75%
7	Dec 2028 - 2029	102,245	20%	20,449	81,796	80%
8	Dec 2029 - 2030	102,245	15%	15,337	86,908	85%
9	Dec 2030 - 2031	102,245	10%	10,225	92,021	90%
10	Dec 2031 - 2032	102,245	5%	5,112	97,133	95%
		<u>1,022,450</u>		<u>281,174</u>	<u>741,276</u>	<u>73%</u>

Sales Tax Benefit

\$	5,175	Renovation (\$ 100,000 X 60% x 8.625%)
	-	Equipment
\$	5,175	Total Sales Tax

Total Savings

\$	5,175	Sales Tax
\$	-	Mortgage Recording Tax
	281,174	Property Tax
\$	286,349	