



MEETING DATE: 5/20/2021

SCIDA PROJECT ABSTRACT

APPLICANT NAME: Contract Pharmacal Corporation (“CPC”) CONTACT: Eric Antman, Chief Financial Officer

AND ADDRESS: 160 Oser Avenue, Hauppauge, NY 11788 PHONE: [REDACTED]

PRINCIPALS: Matthew Wolf (39%); Mark Wolf (39%); Robyn Wolf-Eagle (22%)

PRODUCT/SERVICES: Develop, manufacture and package pharmaceuticals, over-the-counter drugs & dietary supplements for pharmaceutical companies, retail and wholesalers.

PRESENT FACILITIES:

Own: X Acreage: 4.5 Sq.Ft.107,009 135 Adams Avenue, Hauppauge, NY 11788
 150 Commerce Dr., 160 Commerce Dr., 145 Oser Ave., 165 Oser Ave., 1324 Motor Parkway, 250 Kennedy Drive, 100 Marcus Blvd., 110 Plant Avenue and 150 Engineers Rd. – all located in Hauppauge, NY 11788.

NEW LOCATION/TAX MAP#: 250 Kennedy Drive, Hauppauge, NY, 11788
 (Tax Map # 800-185-2-37.002)

PROJECT DESCRIPTION: To renew the lease, renovate and equip a 128,000 sq. ft. building located at 250 Kennedy Drive, Hauppauge, NY 11788 to be used for warehouse, laboratory and pharmacy operations.

PROJECT COSTS AUTHORIZATION SOUGHT: \$1,356,297 Lease Transaction

PURCHASE OF EXISTING BUILDING	
RENOVATION OF EXISTING LEASED BUILDING	\$100,000
COST OF CONSTRUCTION FOR BLDG. OR NEW ADDITION	
MANUFACTURING EQUIPMENT (Sales Tax Exempt)	
NON-MANUFACTURING EQUIPMENT (Warehousing, Fixtures, Office Equip.)	200,000
ENGINEERING & ARCHITECTURAL FEES	
LEGAL FEES	
OTHER FEES/CHARGES (IDA closing & lease costs)	1,056,297
TOTAL PROJECT COSTS	<u>\$1,356,297</u>

EMPLOYMENT

	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
PRESENT (All Locations)	1,358	\$61,800,000	\$45,508
PRESENT (Suffolk County)	1,358	61,800,000	45,508
PROPOSED 1ST. YEAR	5	300,000	60,000
PROPOSED 2ND. YEAR	20	1,200,000	60,000
GRAND TOTALS	1,383	\$63,300,000	\$45,770

COMMENTS: 5/20/21: Inducement resolution approved for an approximate \$1,356,297 lease transaction.

Voting: 6 (NW,KH,AG,SC,BB,JS) – 0. Absent: 1 (GC).

6/8/21: Public hearing held.