

SUFFOLK COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PROJECT ABSTRACT

COMPANY NAME: Nissequogue Cogen Partners

OWNERSHIP (PRINCIPALS): Public Service Enterprise Group (PSE & G) & Brooklyn Union Gas

PROJECT LOCATION: State University of New York at Stony Brook

PRODUCT/SERVICES: Production of thermal & electric energy

BOND AMOUNT: \$79,000,000 tax-exempt bond

PROJECT DESCRIPTION: Construction and equipping of a 40 Megawatt Cogeneration power plant including an approximately 22,500 sq. ft. building on 1.5 acres located on the campus of SUNY at Stony Brook. The Cogeneration facility will be used to supply steam and electricity to the University.

EMPLOYMENT GENERATION:

	<u>Number</u>	<u>Payroll</u>
Present:	--	--
Proposed 1st Year	19	\$1,250,000
Proposed 2nd Year	19	\$1,300,000

Project Closed: 12/28/93

12/17/98: Refunding/refinancing of the 1993 bond in the amount of \$74,200,000.

6/24/21: Request for the extension of the lease for 7 years approved. Voting: 6 (NW, KH, AG, SC, BB, JS). - 0. Absent 1 (GC)

7/15/21: Public hearing held.