



MEETING DATE: 6/24/2021

SCIDA PROJECT ABSTRACT

APPLICANT NAME: 575 Broadhollow Energy LLC C/O Edgewise Energy **CONTACT:** Jeffrey Ross, Mng.
AND ADDRESS: 43 Werman Court, Plainview, NY 11803 **PHONE:** [REDACTED]
PRINCIPALS: Generate C&I Warehouse II, LLC (100%) Interim Member
Generate CDG Fuel Cell I, LLC (100%) Final Member

PRODUCT/SERVICES: Generate is the parent company of 575 Broadhollow Energy LLC. Generate is a leading, diversified, sustainable infrastructure company. The Company owns, builds, operates and finances affordable and reliable infrastructure solutions for clean energy, water, waste and transportation. Generate has collaborated with Edgewise Energy, a Long Island based clean energy developer. Edgewise Energy will oversee the construction and subscription of a 7.6 megawatt community distributed generation (CDG) project. The power produced by the project will be delivered to the PSEG Long Island electric grid, providing benefits for all ratepayers and the host community.

PRESENT FACILITIES: N/A
Own: 0 Lease: 0 Sq. Ft.: 0

NEW LOCATION/TAX MAP#: 575 Broadhollow Road, Melville, NY 11747
(Tax Map #'s 400-267-1-55.02)

PROJECT DESCRIPTION: The project involves the construction of a 7.6 MW Fuel Cell electric power producing facility. Ancillary equipment will be installed in a fenced in area of 15,298 sq. ft. located at the southeast corner of an existing unused section of the parking lot located at 575 Broadhollow Road, Melville. The property currently has an existing office building and the necessary parking and will continue to operate independently of the project. The section of the parking lot for the project is approximately .5 acre and will be leased from the property owner. Bloom Energy’s solid oxide fuel cell product is the technology used for this facility. The Bloom Energy Server delivers highly reliable clean electric power. The project is composed of 28 individual Bloom Energy Servers that are approximately eight feet tall.

<u>PROJECT COSTS</u>	AUTHORIZATION SOUGHT: <u>\$56,678,562 Lease Transaction</u>
Power production equipment, labor & materials, construction contingency, utility interconnection, performance insurance & storage costs (Power production equipment is sales tax exempt)	\$45,850,642
Financial Charges & Development Fee	5,970,470
Legal Fees	400,000
Site License Fee	175,000
Subscriber Acquisition	4,282,450
TOTAL PROJECT COSTS	<u>\$56,678,562</u>

Project is estimated to create 15 FTE construction jobs.

EMPLOYMENT

	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
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The fuel cell power plants are industrial development facilities and authorized to be undertaken by an IDA. The measures for this type of project are the amount of capital investment, energy discounts to the subscribers and the creation of green energy, etc. in accordance with a NYS initiative. While the project is estimated to create 15 FTE construction jobs during construction there will be no ongoing daily employment at the facility since the structures are power servers. Workers will visit the site to perform maintenance and other job functions as needed.

COMMENTS: 6/24/21 – Inducement resolution approved for an approximate \$56,678,562 lease transaction.
Voting: 5 (NW,KH,AG,SC,BB) – 0. Recused: 1 (JS). Absent: 1 (GC).
7/19/21 – Public hearing held.
7/22/21 - Final resolution approved for an approximate \$56,678,562 lease transaction. Voting: 4 (NW,KH,GC,BB) – 0.
Recused: 1 (JS). Absent: 2 (AG,SC).

