



ACCEPTED BY BOARD MEMBERS 7/22/21

MINUTES  
IDA REGULAR MEETING  
JUNE 24, 2021

Present: Natalie Wright, Chair  
Kevin Harvey, Vice Chair  
Anthony Giordano, Secretary  
Sondra Cochran, Treasurer  
Brian Beedenbender, Member  
Josh Slaughter, Member

Excused Absence: Gregory Casamento, Member

Also Present: Anthony Catapano, Executive Director  
Kelly Murphy, Deputy Executive Director  
Daryl Leonette, Executive Assistant  
Regina Halliday, Bookkeeper  
William Wexler, Esq., Agency Counsel  
Andrew Komaromi, Esq., Harris Beach PLLC, Transaction Counsel  
William Dudine, Esq., Katten Muchin Rosenman LLP, Transaction Counsel  
William Weir, Esq., Nixon Peabody LLP, Transaction Counsel  
Melissa Bennett, Esq., Barclay Damon, LLP, Transaction Counsel  
Greg Gordon, ZE Creative Communications  
David Chauvin, ZE Creative Communications  
Dan Whitson, COO, Edgewise Energy  
Peter Curry, Esq., Farrell Fritz, P.C., Counsel to Edgewise Energy  
Kristen Grillo, Sr. Permitting Specialist, Bloom Energy  
Lisa Khanna, Sr. Associate, Generate Capital  
Garrett Gray, Esq., Weber Law Group, Counsel to Contract Pharmacal Corporation  
Mark Wolf, CEO, Contract Pharmacal Corporation  
Garrett Gray, Esq., Counsel to Contract Pharmacal Corporation  
Dean Tufts, V.P. for Facilities & Services for Stony Brook University  
Suzanne Shane, Associate Managing Counsel for Stony Brook University  
David Lamoreaux, Regional Managing Counsel for Calpine Corporation  
Michael Faltischek, Esq., Counsel for Nissequogue Cogen Partners  
Kevin Gremse, National Development Council (NDC)

The Regular Meeting of the Suffolk County Industrial Development Agency was held remotely via Zoom. Members of the public were able to listen and view the Meeting through the Agency's website via its YouTube Channel. The Meeting was called to order at 12:35 p.m. by Natalie Wright, Chair of the IDA.

Ms. Wright stated this is the June 24, 2021 Regular Meeting of the Suffolk County Industrial Development Agency and for the record we have a quorum present on Zoom. The notice of the meeting followed the Open Meetings Law and the Meeting is being held pursuant to Executive Order 202.1 (2020) and further extended as set forth by the Governor of NYS.

Ms. Wright asked Mr. Catapano to proceed with the Meeting. Mr. Catapano proceeded with the roll call of Board Members. Also present were staff members, agency counsel and transaction counsels.

Ms. Wright stated for the Public Comment portion of the Agenda the public may submit comments via email to [info@suffolkida.org](mailto:info@suffolkida.org) or they may be mailed to the Suffolk County Industrial Development Agency. In addition, public comments may be made during the public comment portion of the meeting at the beginning of the meeting as we are holding it now. Also the public can register in advance on the Agency's website which is [www.suffolkida.org](http://www.suffolkida.org).

Ms. Wright indicated that there are several individuals that have registered to speak during the public comment portion of the meeting. Mr. Catapano indicated that the Agency's Agenda and meeting packet is available on our website. Ms. Wright stated there is a three minute time period to speak. Ms. Morris introduced the first speaker, Matthew Aracich, President, Building and Construction Trades Council for Nassau and Suffolk County. Mr. Aracich stated our offices are located at 300 Motor Parkway, Hauppauge, NY 11788. Mr. Aracich stated he represents 65,000 skilled tradesmen and women of the building trades and we rise and support 575 Broadhollow Energy LLC located at 575 Broadhollow Road, Melville, NY. This is a new construction project for a fuel cell facility and we support the request for the payment-in-lieu-of-taxes (PILOT). The transaction between Generate Capital and Edgewise Energy a leading diversified, sustainable infrastructure company that builds, owns and operates sustainable infrastructure. This is an example of how Long Island benefits from using a local workforce. The project is \$57 million dollars which will be financed with debt being raised and investment tax credits, but the bigger thing is the net public benefit is \$43 million dollars. These are projects that should go ahead and be on the radar of the Suffolk County IDA and be promoted to encourage businesses to come to Long Island to get these opportunities for better power. This is an accomplishment that you should all be proud of and thank you for your time.

Ms. Murphy stated John Cush would like to address Board Members. Mr. Cush indicated that he is a Business Agent for Iron Workers Local 361 covering Nassau and Suffolk Counties. Mr. Cush stated he is here today to follow up on old business regarding the Hartz Mountain application. Hartz Mountain was awarded \$17 million dollars in tax breaks there will be a steel erector contractor from Lincoln, AL starting next week. Mr. Cush stated you were all appointed to your positions on the Suffolk County IDA to increase employment opportunities and add to the quality of life for the residents of Suffolk County. Here are some statistics; the average salary in Talladega County, AL which is where the steel erector comes from is \$19,134.00 a year. The average salary for a Suffolk County, NY residents is \$37,240.00 a year. These statistics are from Bestplaces.net, according to Zillow.com as of May 21, 2021. The average home price in Suffolk County, NY is \$634,486. The average home price in Talladega, AL is \$88,712. Suffolk real estate is roughly seven times more expensive than Talladega County. According to taxrates.org the average property tax in Suffolk County, NY is \$7,192 a year. The average property tax in Talladega, AL is \$340 a year, taxes are 21 times higher in Suffolk County. Mr. Cush stated the reason he brings these statistics up is because with these cost of living differences it is impossible for a local contractor to compete with a contractor from Lincoln, AL. Hartz Mountain stated at the last IDA Meeting that they did not hire any out of state contractors, which was done by Aurora. Aurora is not receiving IDA tax breaks, Hartz Mountain is and Aurora has never hired a steel erector that did not put local residents to work, not until this project. Hartz Mountain does not care about Suffolk County or the area standards that exist here. I urge the Suffolk County IDA to be the watch dog for the residents of Suffolk County that you are appointed to be. Clawback these tax breaks that were given to Hartz Mountain and protect the residents of Suffolk County that pay their fair share of taxes. Watch the people of Talladega, AL work on tax subsidized projects in their backyard.

Mr. Giordano asked are there steel erectors available in Nassau and Suffolk Counties and Mr. Cush replied there are three that did bid on this project. The project was bid at a B rate, not our full rate to try and get the project we were told we were \$1.5 million over and I found out we were only half a million over.

Ms. Wright asked Ms. Murphy if we received any written comments to the email address and Ms. Murphy stated not at this time she will continue to monitor throughout the meeting. Ms. Wright closed the public comment portion of the meeting.

## **NEW BUSINESS**

**575 Broadhollow Energy LLC:** Request for an inducement resolution for a lease transaction.

Mr. Catapano presented Exhibit A. Generate is the parent company of 575 Broadhollow Energy LLC. Generate is a leading, diversified, sustainable infrastructure company. The Company owns, builds, operates and finances affordable and reliable infrastructure solutions for clean energy, water, waste and transportation. Generate has collaborated with Edgewise Energy, a Long Island based clean energy developer. Edgewise Energy will oversee the construction and subscription of a 7.6 megawatt community distributed generation (CDG) project. The power produced by the project will be delivered to the PSEG Long Island electric grid, providing benefits for all ratepayers and the host community.

Mr. Catapano stated the project is located at 575 Broadhollow Road on a ½ acre of property, it currently has an office building on it and the necessary parking will continue to operate. There is a section in the parking lot approximately ½ acre that will be leased from the property owner. The technology being used and the power equipment is Bloom Energy power producing energy servers. There will be approximately 28 servers and the fuel cell power plants are industrial development facilities and are authorized to be undertaken by an IDA. The measures for this type of project are the

be no daily ongoing employment at the facility, since the structures are power servers. Workers will visit the site to provide maintenance and other job functions as needed.

Mr. Catapano introduced Peter Curry, Esq., Farrell Fritz, Counsel to Edgewise Energy to Board Members. Mr. Curry introduced Lisa Khanna, Senior Associate, Generate Capital the project owner to Board Members. Mr. Curry stated Generate is a leading diversified infrastructure company, it builds, owns, operates and finances affordable and reliable infrastructure solutions for clean and sustainable energy. The Company partners with entrepreneurs, like Edgewise Energy and technology solution providers such as Bloom Energy who is also here attending this meeting. The purpose of the client, Generate is to enable the deployment of innovative sustainable infrastructure projects. Mr. Curry introduced Dan Whitson, COO, Edgewise Energy and Kristen Grillo, Sr. Permitting Specialist, Bloom Energy to Board Members. Mr. Curry indicated as stated by Matthew Aracich, President, Building and Construction Trades Council for Nassau and Suffolk County this application is in connection with the construction and operation of a fuel cell power plant. The project will be located at 575 Broadhollow Road, Melville, NY 11747. We had given some renderings in the application hoping the Board had an opportunity to review the renderings and get an idea what a fuel cell array looks like. The project site is less than half an acre and the remainder will continue to be used as an office building. The fuel cell power facility will generate 7.6 megawatts of power and it is important to note for the board's reference that this project will benefit the County; in addition to other ways stated by reducing emissions which result from current energy sources. The reduction will be equivalent to almost 3,000 cars coming off the road and one half million gallons of gasoline being pumped or not pumped and more than 16,000 acres of forest that are being affected by car carbon emissions.

Mr. Whitson stated he is the Chief Operating Officer for Edgewise Energy and we are the developer for this project. This project is the first of its kind to come before the Board, I would like to give you some context as to what we are doing. The project is interconnecting under LIPA's community distributed generation tariff this is commonly referred to as CDG. Before CDG was available on Long Island, residents who wanted an alternative to traditional power generation needed to install some sort of generation facility on their property most common is solar power. There has been no clear path to cleaner energy, the CDG program gives residents the opportunity to subscribe to projects such as ours as long as they are operational in LIPA's jurisdiction. Since the first CDG project came online in 2016, Long Islander's have had cleaner and cheaper alternatives to traditional power generation. The CDG program advances New York State's clean energy goals but it also promotes clean energy access and equity for Long Islander's. Some of the benefits it will provide once it is operational are it will offset 30.2 million pounds of carbon monoxide annually that is equivalent to taking 2,900 cars off the road each year and planting 16,000 acres of trees. Beyond the CO2 production the project has no emissions we are able to offset 99% of sulfur dioxide and nitrogen dioxide that would have been admitted through standard Long Island Power Generation. The project will also provide water conservation benefits, it will offset over a million gallons of water consumption each year. This is a 99.9% reduction as compared to traditional power generations. CDG projects are required to inject electricity directly into the grid, PSEG Long Island monitors our production and at the end of each month the project allocates that production across the portfolio of subscribers. The individual subscribers receive energy credits based on their individual needs and their utility bills are dropped accordingly. Based on the project size we are anticipating that we will need somewhere between 7,500 and 10,000 subscribers to fully allocate our energy production. Our subscriber agreements will provide those that sign up with a rate of 10% fixed savings on their electric bill based on conservative estimates the project will deliver over \$1.5 million dollars in average annual savings. Edgewise Energy is working with Community Development Corporation of Long Island to insure that the economic benefits from this project will reach communities within Long Island that would benefit most from these advocates. We will also be actively recruiting other affiliate partners that are suited to help us achieve these goals. Mr. Whitson stated we are expected to receive our building permits by the end of next month. Mr. Curry indicated that the project will cost more than \$56 million dollars and the developer anticipates starting construction in August 2021 and becoming operational in March 2022. The project will be constructed by members of the Building and Construction Trades Council of Nassau and Suffolk County. Mr. Curry asked Mr. Kevin Gremse, National Development Council (NDC) to please speak about his economic report.

Mr. Gremse stated the project description has already been thoroughly reviewed with the Board so he will provide a review of the proposed financial package for the applicant and the cost benefit analysis for the proposed development. The project is a little over \$57 million and the project will be financed with both debt and equity through an investment tax credit. This project involves providing up to 10,000 households with alternative energy and 10% savings. Mr. Gremse gave a PowerPoint presentation on 575 Broadhollow Energy LLC to Board Members. Mr. Giordano stated he was having difficulty hearing, how many jobs is this project creating and Mr. Curry replied this project is creating 15 construction jobs, the site has no full-time employees. It is maintained and serviced on an ongoing basis but there is no one located there. Mr. Catapano stated these are different kinds of projects for IDA's to be involved in; it is not job based instead it is investment, green technology environmentally friendly are the benefits. There are no jobs it is like the multi-family housing projects that we have done with no jobs are involved in the project either. It provides workforce housing and

additional housing opportunities for individuals. Mr. Harvey asked the taxes paid currently would be about \$150,000 over 25 years and the payment-in-lieu-of-taxes (PILOT) is almost \$7.5 million is that correct. Mr. Gremse replied that is correct. Mr. Harvey said if you take into account the project benefits, the sales tax exemption it comes to over \$2.2 million and we are going to get \$7.5 million back in additional payments and a 350% gain is that correct and Mr. Gremse replied yes. Mr. Harvey and in addition we are going to get utility savings to the public of \$37 million dollars is that correct and Mr. Gremse replied yes. Mr. Harvey said this question is directed at the developer there is no purchase agreement involved, it is individual subscription and in order to make the project work there has to be between 7,500 and 10,000 subscribers do you feel that you will be able to meet that individual subscription. Mr. Whitson replied yes we do believe this value proposition, it will take an effort to reach that many Long Islander's through our affiliate programs and word of mouth and marketing we have confidence that we will be able to achieve the goal of full subscription by March, 2022. Mr. Harvey said the savings on the sales tax exemptions and the PILOT program revenues it seems like a win-win. It is also very important to note that with everything that has appeared in the paper lately with regard to utility rates and climate change the fact that you are going to put fuel cells that are going to have zero impact and be able to produce electricity at a reasonable rate seems like it is a very good project. Ms. Wright stated I agree with you Mr. Harvey this project is on a piece of developed property we are not using green or an undisturbed site this is a re-use of an existing developed site. Mr. Beedenbender asked, one of the people that spoke during the public portion mentioned power to commercial can subscribers be both residential and commercial. Mr. Whitson replied some commercial customers qualify for the program it is set-up to be paired with residential subscription due to the non-demand charge nature of their bill. We can't offset 100% of a commercial customer's bill so it is our plan to go to market and go after residential customers. Mr. Beedenbender asked with a project like this do the residential customers have to be within a certain region or are you able to offer it to anyone on the grid. Mr. Whitson replied it is anyone that is within LIPA's jurisdiction. Mr. Beedenbender asked what's the gating issue to doing more of these projects is it property or money. Mr. Whitson replied Edgewise Energy roll is to look for these opportunities throughout Long Island. We are constantly having conversations with land owners and developers trying to find ways of pairing certain technologies with whatever tariffs are available at the time through LIPA. Mr. Beedenbender asked a question to Mr. Wexler from time to time we have applicants that have trade secret concerns and as a result they either don't provide information or in this case redacted information. What is the process for the board to evaluate something like this and how should that be considered. Mr. Wexler replied the applicant should fill out the entire application; in the future it would be advisable that the applicant contact the Agency about confidentiality so we can work it out. There are procedures, rather than leave the application blank that is the preferred method when filling out a government application. It is not up to the applicant to determine at first instant it's what they are going to respond to it is our job to get the Board the complete and full information which is equitable to all sides. Mr. Beedenbender stated that he intends to support this project. Ms. Cochran indicated that she had a question for Mr. Whitson you stated that you would need approximately 2,000 people to get where you want with this project. Do you currently have or plan to have any type of educational information or campaign to educate potential consumers or homeowners for the project. Also do you have or plan to have any incentives. Mr. Whitson replied CDG has been around since 2016 it is not prevalent throughout Long Island all of our marketing will be promoting the savings that subscribers can have. There is also an educational component to it, we need to make sure that people fully understand the program and are comfortable with it. All of our marketing will have a component of education in it. We are actively recruiting affiliate partners to get the word out and the incentives associated with that to make sure everyone wins.

After further discussion and;

Upon a motion by Mr. Harvey, seconded by Ms. Cochran, it was:

RESOLVED, to approve an inducement resolution for a lease transaction in the approximate amount of \$56,678,562 for 575 Broadhollow Energy LLC C/O Edgewise Energy facility.

Mr. Slaughter asked Mr. Wexler he noticed in the application there is a specific reference to utilizing Union Laborers maybe for perception purposes of any conflict that I may recuse myself and Mr. Wexler replied that would be a prudent exercise of your responsibility since they specifically list it in their application, yes.

The motion carried 5/0 with Mr. Slaughter recusing from the vote (not voting). A roll call was taken for the vote.

## **OLD BUSINESS**

**Contract Pharmacal Corp.:** Request for a final resolution for a lease transaction.

Mr. Catapano presented Exhibit B. Contract Pharmacal Corporation develops, manufactures and packages pharmaceuticals, over-the-counter drugs & dietary supplements for pharmaceutical companies, retail and wholesalers.

Mr. Catapano indicated that this project was approved at the May 20, 2021 IDA Board Meeting. A public hearing was held on June 8, 2021 and no comments were received and the hearing was kept open for the public record until June 23, 2021 at 3:00 p.m. and no comments were received. Board Members had some questions pertaining to this project so the Company Counsel Garrett Gray of Weber Law Group submitted a letter with answers to those questions that everyone received and it is also posted on our website. Mr. Catapano stated the whole building is 128,000 square feet and they lease approximately 40,000 square feet directly with the landlord. The majority of the building (80,000 sq. ft.) is indirectly sub-leased from another tenant that is not utilizing the building anymore they have been in the building for about 5 years. This may have been a temporary stop-gap in need of space for the Company, they are committing to the entire building now 128,000 sq. ft. Mr. Gray is here in the meeting if anyone has any questions. Mr. Slaughter stated his concerns at the last meeting were regarding the landlord significantly raising the rent. Mr. Slaughter indicated that it is referenced in the letter from Mr. Gray that this is in line with significant rents going up in these types of facilities in your opinion is this within the range of what is happening other places. Mr. Gray stated he doesn't think this is in line with what other landlords have done he thinks this is a very steep increase. However, given the capital expenditure that Contract Pharmacal Corp. has already made also given the fact of time and effort it would take to find another facility within the Hauppauge Industrial Park this was weighed by Contract Pharmacal as to whether to stay. This really comes down to the assistance that the IDA can give to soften the blow of the increased rent. Mr. Slaughter where does the rent increase stand now is it above the typical market rate would you be able to find something more suitable elsewhere on the Island. Mr. Gray responded we had a comparison of what the rent is now as opposed to what it would be in other locations if they were able to find it. He doesn't believe the rent is so high that Contract Pharmacal would walk away from the building they are a very solid business. Mr. Slaughter stated they are a reputable company and I understand they have no control over what the landlord is doing it is not a reflection of the company. His concern is the landlord raising the rent beyond what the market rate is unfair and we are subsidizing the ability for the landlord to do that. Mr. Gray said he doesn't believe the landlord is gauging this is Rechler Equity who is well known on Long Island. Ms. Wright stated with regard to commercial space on Long Island there are very low vacancy rates. There is intense competition for the availability of industrial space. Mr. Slaughter asked if the rent stayed the same or only went up a small percentage would the applicant still need the assistance in order to do the expansion and add the 25 jobs that they've committed to. Mr. Gray responded the only time they spoke to him about approaching the IDA was when the increase came into play. Mr. Gray stated that he recently received some advertising email from the IDA and it listed success stories for the IDA and Contract Pharmacal Corp. was one of them. They interviewed Mark Wolf, President of Contract Pharmacal who was unfortunately not available for this meeting and it says that it's goals are not just to bring new companies to Long Island but also to assist them if there expanding and this has been the perfect poster child for the IDA and what it can do when companies and the IDA work together. Contract Pharmacal Corp. started from a Mom and Pop company with less than 100 employees and has grown to 1,300 – 1,400 employees and they continue to grow. Mr. Gray thanked everyone for the continued assistance that they have given. Mr. Slaughter stated we are very happy with the growth the company has had on Long Island and the IDA assistance has allowed that growth to happen. Mr. Slaughter said he is struggling with is would this growth have happened without our assistance if it wasn't for the landlord significantly raising the rent. The landlord is not the applicant but their actions are having a big impact on the company needing to come to us. Mr. Gray said the Company was trying to decide whether they should stay in this location or move on and they decided to come to the IDA and we are the only one obtaining the benefits we pay the taxes directly not the landlord. Mr. Slaughter stated that he would feel more comfortable if he had an answer from the landlord as to how they are justifying it.

After further discussion and;

Upon a motion by Mr. Beedenbender, seconded by Mr. Giordano, it was:

RESOLVED, to approve a final resolution for a lease transaction in the approximate amount of \$1,356,297 for Contract Pharmacal Corporation facility.

The motion carried 6/1 with Mr. Slaughter opposed. A roll call was taken for the vote.

**Nissequoque Cogen/Calpine at SBU:** Request to extend the lease.

Mr. Catapano presented Exhibit C. Nissequoque Cogen Partners is a 40 megawatt power plant on the grounds of Stony Brook University. The Suffolk County IDA issued a \$79 million tax-exempt 30-year bond in 1993 and the plant became operational in 1995. In 1998 they refinanced, it is called a refunding bond and the amount was the outstanding principal balance of \$74,200,000. The bond matures in two years in January 2023 underneath the bond there are a series of IDA documents; a lease agreement we have had companies when they terminate the bond but stayed with the IDA as an active IDA project under a lease agreement. Nissequoque Cogen through their parent company Calpine Corporation is

the continuation of the 7 year lease it will give Stony Brook an opportunity to explore renewable energy sources. The Letter of Intent and the documents that Stony Brook and Calpine are currently drafting allows Stony Brook to explore and install renewable energy sources on the main campus.

Mr. Catapano introduced representatives from Calpine Corporation and Stony Brook University to Board Members; Michael Faltischek, Esq. Ruskin Moscou Faltischek P.C., Counsel for Nissequogue Cogen and David Lamoreaux, Regional Managing Counsel for Calpine Corporation. Also from Stony Brook University Dean Tufts, V.P. for Facilities & Services and Suzanne Shane, Associate Managing Counsel for Stony Brook University. Mr. Faltischek stated we are seeking an extension of the existing lease arrangement with the IDA. Primarily as a result of negotiations with Stony Brook University to extend the underlying arrangement to sell electricity and steam generated from the plant to the University in order to maintain their needs. The plant was specifically built for the purpose of providing Stony Brook with those benefits and has done so for the last 30 years. The objective is multi-faceted primarily there will be some effort by Stony Brook itself to start implementing renewable energy sources at the same time Calpine will be providing some improvements to the system to allow what is called black start. Black start is a program that will allow the system to start-up automatically in the event of a black-out. The agreement that is contemplated also provides for three Stony Brook Engineering students to become interns at Calpine. Mr. Faltischek stated the reason for this to go out 7 years is that under State Law the maximum amount of contract term that is permitted is 35 years. This extension with Stony Brook of the underlying thermal and electric energy Purchase Agreement coinciding with the lease from the IDA will bring us to 35 years. At that time Calpine will buy it or Stony Brook will acquire it. The plant is located on property that is owned by the State of New York through the State University system and the property is tax-exempt. Mr. Beedenbender stated he read this information and he is not clear on what we are approving. Mr. Lamoreaux replied the lease is an equipment lease which was done in connection with the bond financing. Under the terms of the current lease we are about 2 years away from the bond paying off (expiring), if we don't do the extension on the equipment under the existing agreement Calpine would have to buy the facility from the IDA for a dollar and the title would be transferred and it gets held by Calpine's subsidiary and possibly losing the benefit of tax-exemption. It would increase its cost for the remaining years which would be the responsibility of Stony Brook University. We are trying to continue to keep the costs down by preserving the tax-exemption benefits by keeping the lease for another 7 years. Mr. Beedenbender thanked Mr. Lamoreaux and said he understood. Mr. Weir indicated that there was litigation on this and the court ruled that as long as there was a lease from SUNY and the IDA it would be exempt from taxes under Section 404 of the Real Property Tax Law. They want to keep the court ruling in place for the 7 year term. Mr. Slaughter asked if this is approved for the 7 year extension once the 7 years is up you are at the limit of 35 years are you making improvements to the facility as well. Mr. Faltischek replied yes. Mr. Slaughter asked what happens in 7 years when you no longer have this arrangement and Mr. Lamoreaux replied under the terms of the agreement with SUNY they essentially purchase it and get another operator or they decided to have other options they may ask us to dismantle it. Mr. Slaughter asked if this wasn't approved and property taxes were applied the cost would be passed on and energy costs would increase and it would impact the University. Mr. Faltischek said that is correct.

After further discussion and;

Upon a motion by Mr. Slaughter, seconded by Mr. Beedenbender, it was:

RESOLVED, to approve the extension of the lease for Nissequogue Cogen/Calpine at SBU facility.

Unanimously carried 6/0. A roll call was taken for the vote.

Mr. Catapano said a public hearing is required for the proposed lease extension because it was not contemplated in the original bond documents. Once the public hearing is held the matter will come before the Board for consideration of a final approval for the lease extension.

### **Minutes**

The Minutes of the May 20, 2021 were accepted by Board Members.

Upon a motion by Mr. Harvey, seconded by Ms. Cochran, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Industrial Development Agency.

Unanimously carried 6/0. A roll call was taken for the vote.

The Meeting adjourned at 1:57 p.m.  
SCIDA MINUTES

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JUNE 24, 2021

The next Regular Meeting of the Suffolk County Industrial Development Agency is tentatively scheduled for July 22, 2021 and it could be back to an in-person meeting.