



Assessor's Office
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As of 10/13/22

Commercial Assessment Increase Estimate (Disclaimer)

The Commercial Assessment Increase estimate set forth below is being given to you with the understanding that it is not a guarantee of the increased assessment amount, but merely a projection of the potential assessment increase based upon the information supplied at this time. The determination of an assessment is dependent upon many factors which may change during the period between the date of this review and the date of construction completion, including changes in the plans submitted for review, the amount of rent resulting from the new construction, tax rates, actual construction costs, market conditions, site improvement requirements, the equalization rate, and other unanticipated factors. Typically, interior renovations or updates do not result in extreme assessment increases, unless the use of the premises changes as a result of the construction to a more commercially valuable use.

Owner/Applicant: CANON
Address: South Service Road Melville, NY
Tax Map No.: 400/254/1/49.1

Proposed New Construction or Change in Use: CANON Office Building-695,000 square feet approx. with 2 parking garages and guard booths

Estimated New Assessment: 630,000
Current (21/22) Tax Rate (per \$100 of Assessed Value): \$348.73300
Estimated New Taxes (BASED ON CURRENT TAX RATE): \$2,197,018.00