

SCIDA PROJECT ABSTRACT

MEETING DATE: February 2, 2023

CONTACT: Bill Brown, President/CEO
PHONE: [REDACTED]

APPLICANT NAME: Island Components Group, Inc.
AND ADDRESS 101-4 Colin Drive
Holbrook, NY 11741

PRINCIPALS: G.W. Lisk Company (100%) – Parent Company

PRODUCT/SERVICES: Real Estate Holding Corporation (210 Marcus Blvd., LLC)

PRESENT FACILITIES: Own Lease Sq. Ft. 7,500

NEW LOCATION/TAX MAP #: 210 Marcus Boulevard, Hauppauge, NY 11788
(Tax Map #800-182-1-15)

PROJECT DESCRIPTION: To lease, renovate and equip a vacant 14,240 square foot building on 1 acre located at 210 Marcus Blvd., Hauppauge, NY. The facility will be used for the manufacturing of motors and actuators for aerospace and commercial applications. The Company intends to use the space for manufacturing, office space, stock room, clean room and a parking lot for employees and visitors.

PROJECT COSTS:	AUTHORIZATION SOUGHT: <u>\$2,042,250 Lease Transaction</u>
RENOVATIONS OF EXISTING BUILDING	100,000
COST OF CONSTRUCTION FOR BLDG. OR NEW ADDITION	
MANUFACTURING EQUIPMENT	1,400,000
NON MANUFACTURING EQUIPMENT	300,000
FINANCIAL CHARGES	
LEGAL FEES	
OTHER FEES/CHARGES	242,250
TOTAL PROJECT COSTS	<u>\$2,042,250</u>

Project is estimated to create 1 construction job.

EMPLOYMENT:

	<u># OF EMPLOYEES</u>	<u>ANNUAL PAYROLL</u>	<u>AVERAGE SALARY</u>
PRESENT (All Facilities)	25	\$2,025,932	\$81,037
PRESENT (Suffolk County Only)	25	2,025,932	81,037
PROPOSED 1ST. YEAR	8	530,000	66,250
2ND. YEAR	6	441,000	73,500
GRAND TOTALS:	39	\$2,996,932	\$76,844

COMMENTS: