SCIDA PROJECT ABSTRACT

APPLICANT NAME: Hartz Mountain Industries, Inc.

AND ADDRESS: 400 Plaza Drive, Secaucus, NJ 07094

PRINCIPALS: Hartz Mountain Industries - NJ, LLC (100%)

PRODUCT/SERVICES: The Company is a real estate acquisition, development and management company. The Company plans to construct two new warehouse buildings on a 53 acre site on two separate parcels located at 235 Pinelawn Road, Melville, NY 11747. The new buildings will be leased to third party tenants for warehousing and distribution.

PRESENT FACILITIES: N/A

OWN: 0  LEASE: 0

ACREAGE: 0  SQ.FT: 0  N/A

NEW LOCATION/TAX MAP#: 235 Pinelawn Road, Melville, NY 11747
(Tax Map #s 400-270-1-8.1 & 400-270-1-24.1)

PROJECT DESCRIPTION: Demolition of an existing 414,000 sq. ft. building and construction of two buildings (North Parcel: 276,500 sq. ft.) and (South Parcel: 69,506 sq. ft.) totaling 345,006 sq. ft. located at 235 Pinelawn Road, Melville, NY 11747. The new buildings will be leased to prospective tenants & used for warehousing and distribution operations. The site is currently where Newsday is headquartered and Newsday will be relocating to other office space in the Melville area.

PROJECT COSTS

PURCHASE OF RAW LAND

RENOVATION OF EXISTING BUILDING

NEW ADDITIONS OF EXISTING BUILDING

MANUFACTURING EQUIPMENT (Sales Tax Exempt)

NON-MANUFACTURING EQUIPMENT (Warehousing, Fixtures, Office Equip.)

ENGINEERING & ARCHITECTURAL FEES

LEGAL FEES

OTHER FEES/CHARGES

TOTAL PROJECT COSTS $190,479,892

Project is estimated to create 857 construction jobs.

EMPLOYMENT (South Bldg)

<table>
<thead>
<tr>
<th># OF EMPLOYEES</th>
<th>ANNUAL PAYROLL</th>
<th>AVERAGE SALARY</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRESENT (All Locations)</td>
<td>--</td>
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<tr>
<td>PRESENT (Suffolk County)</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>PROPOSED 1ST. YEAR</td>
<td>300</td>
<td>$12,000,000</td>
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<tr>
<td>PROPOSED 2ND. YEAR</td>
<td>200</td>
<td>$8,000,000</td>
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<tr>
<td>GRAND TOTALS</td>
<td>500</td>
<td>$20,000,000</td>
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9/17/20: Full inducement resolution approved for an approximate $190,479,892 lease transaction. Voting: 6 (NW,KH,AG,SC,GC,JS) -- 0. Absent: 0.

10/19/20: Public hearing held.


5/14/21: Request to amend closing documents Tabled.

12/14/21: Request to amend closing documents (Lease and Project Agreements) approved. Voting: 7 (NW,KH,AG,SC,BB,GC,JS) -- 0. Absent: 0.

7/1/22: North Parcel Project Building (276,500 sq. ft) was terminated from IDA Agreements & recapture of IDA benefits of $517,016.95. Leaving the South Bldg as the active IDA project.